FEDERAL RESERVE BANK OF NEW YORK

Fiscal Agent of the United States

[Circular No. 5845]

Refunding of Treasury Certificates, Notes, and Bonds Maturing August 15 and November 15, 1966

To All Banking Institutions, and Others Concerned, in the Second Federal Reserve District:

The subscription books will be open Monday, August 1, through Wednesday, August 3, for an offering of—

51/4 percent Treasury Certificates of Indebtedness of Series A-1967, dated August 15, 1966, maturing August 15, 1967,

and 51/4 percent Treasury Notes of Series A-1971, dated August 15, 1966, maturing May 15, 1971,

in exchange for the eligible series of Treasury certificates, notes, and bonds maturing August 15 and November 15, 1966, as set forth in Treasury Department Circulars Nos. 5-66 and 6-66, Public Debt Series, both dated July 28, 1966; a copy of each is printed on the following pages. Any gain or loss on this exchange will be fully recognized under the Internal Revenue Code. Holders of the securities maturing November 15 may exchange them only for the new notes.

Coupons dated August 15, 1966 on the securities maturing on that date should be detached and cashed when due. Coupons dated November 15, 1966 on securities maturing on that date must be attached. Tables 1 and 2 on page 6 show details of interest and other adjustments, and approximate investment yields.

Only banking institutions may submit subscriptions for account of customers. On such subscriptions, the customers' names must be furnished. On subscriptions for account of customers other than individuals, their location (City and State) must also be furnished. On subscriptions for account of customers of correspondent banks, the names of such customers, and if not individuals, their locations, must be furnished.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered were owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for three days, August 1 through August 3. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, August 3, will be considered timely.

Cash subscriptions will not be received.

Alfred Hayes, President.

UNITED STATES OF AMERICA

5¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1967

Dated and bearing interest from August 15, 1966

Due August 15, 1967

DEPARTMENT CIRCULAR
Public Debt Series—No. 5-66

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 28, 1966.

I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers certificates of indebtedness of the United States, designated 5½ percent Treasury Certificates of Indebtedness of Series A-1967, at par, in exchange for the following securities maturing August 15, 1966, singly or in combinations aggregating \$1,000 or multiples thereof:

4 percent Treasury Notes of Series A-1966; or

3 percent Treasury Bonds of 1966.

The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open only on August 1 through August 3, 1966 for the receipt of subscriptions.

2. In addition, holders of the maturing securities are offered the privilege of exchanging all or any part of them for 5½ percent Treasury Notes of Series A-1971, which offering is set forth in Department Circular, Public Debt Series—No. 6-66, issued simultaneously with this circular.

II. DESCRIPTION OF CERTIFICATES

- 1. The certificates will be dated August 15, 1966 and will bear interest from that date at the rate of 5½ percent per annum, payable semiannually on February 15 and August 15, 1967. They will mature August 15, 1967 and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the posses-

sions of the United States, or by any local taxing authority.

- 3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. The certificates will not be issued in registered form.
- 5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers; but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of certificates applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

1. Payment for the face amount of certificates allotted hereunder must be made on or before August 15, 1966, or on later allotment, and may be made only in a like face amount of securities of the two

issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. When payment is made with securities in bearer form, coupons dated August 15, 1966 should be detached and cashed when due. When payment is made with registered securities, the final interest due on August 15, 1966 will be paid by issue of interest checks in regular course to holders of record on July 15, 1966, the date the transfer books closed.

V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury securities in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 5½ percent Treasury Certificates of Indebtedness of Series A-1967 to be delivered to.....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office

of the Treasurer of the United States, Washington, D. C. 20220. The maturing securities must be delivered at the expense and risk of the holder.

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, and to receive payment for and make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOSEPH W. BARR, Acting Secretary of the Treasury.

UNITED STATES OF AMERICA

5¼ PERCENT TREASURY NOTES OF SERIES A-1971

Dated and bearing interest from August 15, 1966

Due May 15, 1971

DEPARTMENT CIRCULAR
Public Debt Series—No. 6-66

TREASURY DEPARTMENT,
OFFICE OF THE SECRETARY,
Washington, July 28, 1966.

I. OFFERING OF NOTES

- 1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 51/4 percent Treasury Notes of Series A-1971:
 - (1) at 100 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966;
 - (2) at 100 percent of their face value in exchange for 3 percent Treasury Bonds of 1966, dated February 28, 1958, due August 15, 1966, in amounts of \$1,000 or multiples thereof;
 - (3) at 100.10 percent of their face value in exchange for 43/4 percent Treasury Certificates of Indebtedness of Series A-1966, dated January 19, 1966, due November 15, 1966;
 - (4) at 100.35 percent of their face value in exchange for 4 percent Treasury Notes of Series E-1966, dated February 15, 1965, due November 15, 1966; or
 - (5) at 100.55 percent of their face value in exchange for 3% percent Treasury Bonds of 1966, dated March 15, 1961, due November 15, 1966, in amounts of \$1,000 or multiples thereof.

Interest adjustments as of August 15, 1966, and the cash payments on account of the issue prices of the new notes, will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open only on August 1 through August 3, 1966 for the receipt of subscriptions.

2. In addition, holders of the 4 percent Notes of Series A-1966 and the 3 percent Bonds of 1966 are offered the privilege of exchanging all or any part of such securities for 5½ percent Treasury Certificates

of Indebtedness of Series A-1967, which offering is set forth in Department Circular, Public Debt Series—No. 5-66, issued simultaneously with this circular.

II. DESCRIPTION OF NOTES

- 1. The notes will be dated August 15, 1966 and will bear interest from that date at the rate of 5½ percent per annum, payable on a semiannual basis on November 15, 1966, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1971 and will not be subject to call for redemption prior to maturity.
- 2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.
- 3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.
- 4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$100,000, \$100,000, and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.
- 5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.

III. SUBSCRIPTION AND ALLOTMENT

- 1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.
- 2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

IV. PAYMENT

- 1. Payment for the face amount of notes allotted hereunder must be made on or before August 15, 1966, or on later allotment, and may be made only in a like face amount of securities of the five issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. Cash payments due to subscribers (paragraphs 4, 5, and 6 below) will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District following acceptance of the securities surrendered. In the case of registered securities the payment will be made in accordance with the assignments thereon.
- 2. 4 percent notes of Series A-1966.—Coupons dated August 15, 1966 should be detached and cashed when due.
- 3. 3 percent bonds of 1966.—Coupons dated August 15, 1966 should be detached and cashed when due.
- 4. 4\% percent certificates of Series A-1966.—Coupons dated November 15, 1966 must be attached to the certificates when surrendered. Accrued interest from May 15, 1966 to August 15, 1966 (\\$11.87500 per \\$1,000), will be credited, the payment (\\$1.00 per \\$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\\$10.87500 per \\$1,000) will be paid to subscribers.
- 5. 4 percent notes of Series E-1966.—Coupons dated November 15, 1966 must be attached to the notes in bearer form when surrendered. Accrued interest from May 15, 1966 to August 15, 1966

(\$10.00000 per \$1,000), will be credited, the payment (\$3.50 per \$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\$6.50000 per \$1,000) will be paid to subscribers.

6. 3\% percent bonds of 1966.—Coupons dated November 15, 1966 must be attached to the bonds in bearer form when surrendered. Accrued interest from May 15, 1966 to August 15, 1966 (\\$8.43750 per \\$1,000), will be credited, the payment (\\$5.50 per \\$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\\$2.93750 per \\$1,000) will be paid to subscribers.

V. ASSIGNMENT OF REGISTERED SECURITIES

Treasury securities in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 51/4 percent Treasury Notes of Series A-1971"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 51/4 percent Treasury Notes of Series A-1971 in the name of; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 51/4 percent Treasury Notes of Series A-1971 in coupon form to be delivered to

VI. GENERAL PROVISIONS

- 1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, and to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.
- 2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOSEPH W. BARR, Acting Secretary of the Treasury.

TABLE NO. 1

Payments due to and from Subscribers in the August 1966 Prerefunding (In dollars per \$100 face value)

Securities to be exchanged	Payment by subscribers on account of issue price of offered securities	Accrued interest to August 15, 1966 on securities exchanged to be paid to subscribers	Net amount to be paid to subscriber
For T	HE 51/4% NOTE 5/15	/71	
43/4% C of I, 11/15/66	0.10	1.187500	1.087500
4% Note, 11/15/66	0.35	1.000000	0.650000
33/8 % Bond, 1966	0.55	0.843750	0.293750

TABLE NO. 2

INVESTMENT RETURNS IN THE AUGUST 1966 PREREFUNDING

	Securities elig for exchang		Approximate investment yield from 8/15/66 to maturity ²	Approximate reinvestment rate for the extension period ³
33/8%	Bond,	11/15/66	5.24%	5.23%
4%	Note,	11/15/66	5.23	5.24
43/4%	Certificate,	11/15/66	5.24	5.26

¹ Not eligible for nontaxable exchange privilege.

Office of the Secretary of the Treasury
Office of Debt Analysis

² Yields to nontaxable holders (or before tax) on issues offered in exchange based on prices of eligible issues (adjusted for payments on account of issue price). Prices are the mean of bid and ask quotations at noon on July 26, 1966.

³ Rate for nontaxable holder (or before tax).

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971 Dated August 15, 1966, Due May 15, 1971

No.		OTES DESII		EXCHANGE ERED notes)	Dispose of securities issued as follows
Pieces	Denomi- nation	Face amour	nt	(Leave this space blank)	☐ 1. Deliver over the counter the undersigned
-	\$ 1,000				☐ 2. Hold in safekeeping (for member bank only)*
	5,000				☐ 3. Hold as collateral for Treatury Tax and Loan Account
	10,000				☐ 4. Ship to the undersigned
	100,000				☐ 5. Special instructions:
	1,000,000				
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Federal Reserve Bank of St. Louis

Schedule for Issue of Registered Notes

identifying number (Social Security Account Number		(Indicate under appropriate denominations, number of notes desired					
Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Emplayer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,00	
ary Notes of Series A-1971	Percent Trea	series 5%	tes of An	nited Sta	Fort	48	
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For United States of America 5¼ Percent Treasury Notes of Series A-1971 Dated August 15, 1966, Due May 15, 1971

Important Instructions.

1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given.

2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange.

3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof.

4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

original only; all oth	er filled-ir	matter show	uld appear in triplicate.	Library To
FEDERAL RESERVE	BANK OF	NEW YORK	K, Dated at	
Fiscal Agent of	the Unit	ed States,		1000
New York, N.	Y. 1004		tention: Government Bond Division	1966
		Att	ention: Government Bond Division	
GENTLEMEN:				
Subject to the July 28, 1966, the Notes of Series As a like par amount	e unders -1971, in	signed here the amoun	reasury Department Circular No. 6-66, Public Debt Series by subscribes for United States of America 51/4 percent of \$	s, dated Treasury therefor
Delivered to	you here	with	\$ \$	
To be withdra	awn fron	n securities	held by you \$	
			\$ \$	
*(Please fill in o	on the reve	erse side the	schedule "List of Accounts Included in this Subscription.")	The same of
OF CASE			SECURITIES SURRENDERED	
			(Do not	fill in this
			colu Total Amount To Subs	mn)
			(2) \$ XXXXXX	
			coupons attached) (3) \$	
			pons attached) (4) \$	
3 3/8 % Bonds, 1966	(with 1	1/15/66 cou	upons attached) (5) \$	
	Total		\$	
Pay net amount due By check		on price and	d interest adjustments:* By credit to reserve account	
* See Section IV of	T. D. Circu	lar No. 6-66, P	Public Debt Series, for method of computing net adjustment.	
surrendered or to	be surrer e contrac	dered in co	ne time this subscription was entered the above-described sonnection with this exchange were owned and delivery accepted richase for value by the subscriber for delivery to the subscribers.	d by the
(Do not fi	ill in boxe	s below)	(Signature(s) required also on Delivery Instructions below)	
GOVERNMEN	T BOND D	IVISION	Submitted by(Please print)	
Received	Checked	Canceled		
			By, By	
			Title Title	

(Please type or print legibly and minuit in triplicate)

NORTHWEST SUBSCRIPTION

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

	List of Accounts Included in	n this Sub	scription and by yoursel	f) mindle end	sense subscription
(Leave this space blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	(1) 4% Notes A-1966	(2) 3% Bonds 1966	(3) 4¾ % C of I's A-1966	Total
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SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971 Dated August 15, 1966, Due May 15, 1971

				M. American
14		OTES DESIRED I		Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Leave this space blank)	1. Deliver over the counter to the undersigned
	\$ 1,000			☐ 2. Hold in safekeeping (for member bank only)*
	5,000			☐ 3. Hold as collateral for Treasury Tax and Loan Account*
	10,000			☐ 4. Ship to the undersigned
	100,000			☐ 5. Special instructions:
	1,000,000			
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			Submitted by	
				Ident. No.
			Address	Address

Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Emplayer Identification Number), and post-office address for interest checks and other mail.	ONDS "OU	(Indicate under appropriate denominations, number of notes desired.)					
address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000	
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Mail registered notes to

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

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EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971 Dated August 15, 1966, Due May 15, 1971

FEDERAL RESERVE BANK OF NEW YORK, Dated at	book)	
Fiscal Agent of the United States,		1966
Attention: Government Bond Division		
GENTLEMEN:		
Subject to the provisions of Treasury Department Circular No. 6-66, Publ July 28, 1966, the undersigned hereby subscribes for United States of America Notes of Series A-1971, in the amount of \$* and tender a like par amount of the securities—	51/4 percent Trea	asury
Delivered to you herewith	\$	
To be withdrawn from securities held by you	\$	
To be delivered by	\$	
*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscript	tion !!)	
Trease in in on the reverse side the schedule. That of Accounts included in this Subscript	1011.	
SECURITIES SURRENDERED		
Total Amount	(Do not fill i column To Subscrib)
4% Notes, A-1966 (detach coupons)	xxxxxxxx	XXX
3% Bonds, 1966 (detach coupons)	xxxxxxxx	xxx
43/4 % C of I, A-1966 (with 11/15/66 coupons attached) (3) \$		
4% Notes, E-1966 (with 11/15/66 coupons attached) (4) \$		
3 3/8 % Bonds, 1966 (with 11/15/66 coupons attached) (5) \$		
Total \$		
Pay net amount due subscriber on price and interest adjustments:* By check By credit to reserve account		
* See Section IV of T. D. Circular No. 6-66, Public Debt Series, for method of computing net adjustment.		
WE HEREBY CERTIFY that at the time this subscription was entered the absolute surrendered or to be surrendered in connection with this exchange were owned and d subscriber, or were contracted for purchase for value by the subscriber for delivery to the closing of the subscription books.	elivery accepted by	y the

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Address

Submitted by

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Leave this bace blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	(1) 4% Notes A-1966	(2) 3% Bonds 1966	(3) 434% C of I's A-1966	Total
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To Subscriber:

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

51/4 PERCENT TREASURY NOTES OF SERIES A-1971

Securities allotted on this subscription will be delivered on August 15, 1966, in accordance with your instructions.

Teller
Government Bond Division — Issues & Redemption Section

	man court of the			G	overnment Bond Division — Issues & Redemption Section
A.S.					of make
	BEARER NO	TES DESIR	ED IN EX	CHANGE D notes)	Dispose of securities issued as follows:
Pieces	Denomination Face amount (t (Le	eave this space blank)	Deliver over the counter to the undersigned
	\$ 1,000				2. Hold in safekeeping (for member bank only)*
	5,000				☐ 3. Hold as collateral for Treasury Tax and Loan Account*
i Bir	10,000				☐ 4. Ship to the undersigned
	100,000				☐ 5. Special instructions:
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	TOTAL				9X-3491
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You are	e hereby authorize	ed to deliver to	(Date)	Submitted by	
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will b	disposed of the	(Official signature r		c	ounter at this Bank to your representative, the authority in the box to the left should
·····(S	Signature of authoriz	ed representative)			be executed on the date of delivery.

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Schedule for Issue of Registered Notes

identifying number (Social Security Account Number or Employer Identification Number), and post-office	as above in exc	(Indicate under appropriate denominations, number of notes desired.)					
Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. (Please print or typewrite)	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000	
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(If registered notes, which are mailed directly registered owner, give mailing instructions below	by Treasury Department.)		ashington, I		ot to be sen	t to the	

Mail registered notes to

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TRIPLICATE—TREASURY REPORTS COPY

EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971 Dated August 15, 1966, Due May 15, 1971

Federal Reserve Bank of New York Fiscal Agent of the United States, New York, N. Y. 10045		1966
Att	cention: Government Bond Division	
GENTLEMEN:		
July 28, 1966, the undersigned here	reasury Department Circular No. 6-66, Publeby subscribes for United States of America at of \$	51/4 percent Treasury
Delivered to you herewith		\$
To be withdrawn from securities	held by you	\$
		\$
	schedule "List of Accounts Included in this Subscript	ion.'')
	THE CHARTEST OF THE CASE OF TH	
	SECURITIES SURRENDERED Total Amount	(Do not fill in this column) To Subscriber
4% Notes, A-1966 (detach coupons) .	(1) \$	xxxxxxxxxx
3% Bonds, 1966 (detach coupons)	(2) \$	xxxxxxxxxx
43/4 % C of I, A-1966 (with 11/15/66	coupons attached) (3) \$	
4% Notes, E-1966 (with 11/15/66 cou	pons attached) (4) \$	
33/8 % Bonds, 1966 (with 11/15/66 co	upons attached) (5) \$	
Total	\$	
Pay net amount due subscriber on price and	d interest adjustments:* By credit to reserve account	
	ublic Debt Series, for method of computing net adjustment.	1
surrendered or to be surrendered in co	ne time this subscription was entered the abounnection with this exchange were owned and derchase for value by the subscriber for delivery takes.	elivery accepted by the
	Submitted by	

Address

TRIPLICATE THEASURY REPORTS COPY

EXCHANGE SUBSCRIPTION

For United States of America 5% Percent Treasury Notes of Series A-1971 Dated America 18, 1066, Date May 15, 1971

(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Leave this bace blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	(1) 4% Notes A-1966	(2) 3% Bonds 1966	(3) 434% C of I's A-1966	Total
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Federal Reserve Bank of St. Louis

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967 Dated August 15, 1966, Due August 15, 1967

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	CERTIFICA	ATES DESIRED	IN E	XCHANGE	Dispose of securities issued as follows
Pieces	Denomi- nation	Face amount	((Leave this space blank)	1. Deliver over the counter the undersigned
	\$ 1,000				2. Hold in safekeeping (for member bank only)*
116	5,000				3. Hold as collateral for Treas
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	100,000				☐ 5. Special instructions:
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	TOTAL				
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		(Spaces below are	for the	use of the Federal Reserve	
	SAFEKEEPING I		Received	from Federal Reserve E	SANK OF NEW YORK the above described United
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Check and Digitizediro	d		Date	By	
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Federal Reserve Bank of St. Louis

SECURITY RECORDS "OUT TICKET"

DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967

Dated August 15, 1966, Due August 15, 1967

	CERTIF	ICATES DESIRED	IN EXCHANGE	Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Leave this space blank)	☐ 1. Deliver over the counter to the undersigned
	\$ 1,000			☐ 2. Hold in safekeeping (for member bank only)*
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	1,000,000			
	TOTAL			
			Submitted by	

EXCHANGE SUBSCRIPTION

For United States of America 51/4 Percent Treasury Certificates of Indebtedness of Series A-1967 Dated August 15, 1966, Due August 15, 1967

sferoT				
Fiscal Ager	erve Bank of New nt of the United k, N. Y. 10045	,	Dated at	
		Attention: Go	vernment Bond Division	
GENTLEMEN:				
July 28, 1966 Treasury Cer	6, the undersigned tificates of Indebt	d hereby subscrib edness of Series A	partment Circular No. 5-66, Public Debt es, at par, for United States of Americ 1-1967, in the amount of \$ unt of the securities—	a 51/4 percent
Delivered	to you herewith		\$	
To be wit	hdrawn from secu	rities held by you	\$	
To be del	livered by		\$	
*(Please fill	in on the reverse sid		of Accounts Included in this Subscription.'')	
		10 == 0 -1	S SURRENDERED s should be detached)	
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(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

(Indicate total amount of each issue surrendered by each customer and by yourself)

(Leave this space blank)	Name and location (City and State) of ultimate purchaser (Location of individuals not required)	4% Notes A-1966	3% Bonds 1966	Totals
	44.19946	\$	\$	\$
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	systems Bond Division	Attention: 0		
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	Our own account			
	Totals	\$	\$	\$

NONNEGOTIABLE RECEIPT

Subscription No.

To Subscriber:

http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

5¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1967

Securities allotted on this subscription will be delivered on August 15, 1966, in accordance with your instructions.

Teller Government Bond Division — Issues & Redemption Section

	CERTIFIC	CATES DESIRED IN 1	EXC	HANGE	Dispose of securities issued as follows:
Pieces	Denomi- nation	Face amount	(Lea	ave this space blank)	Dispose of securities issued as follows: Deliver over the counter to the undersigned
	\$ 1,000				☐ 2. Hold in safekeeping (for member bank only)*
	5,000				☐ 3. Hold as collateral for Treasury Tax and Loan Account*
	10,000				4. Ship to the undersigned
	100,000				☐ 5. Special instructions:
	1,000,000				
	TOTAL				
Fis	scal Agent of the	BANK OF NEW YORK ne United States (Date) ized to deliver to		Submitted by	
	signature appear \$ rities issued purs	rs below,par amou		Address	
	Name	(Please print) (Official signature required)		cour	securities are to be delivered over the unter at this Bank to your representative, authority in the box to the left should
aitized fo	EBY SEB	rized representative)		be	executed on the date of delivery.

EXCHANGE SUBSCRIPTION

For United States of America 51/4 Percent Treasury Certificates of Indebtedness of Series A-1967 Dated August 15, 1966, Due August 15, 1967

e undersigned tes of Indebte yment therefo rou herewith	Attention: Go of Treasury D hereby subscri dness of Series r a like par am	Dated at overnment Bond Division Department Circular No. 5-66, Public Debt Services, at par, for United States of America 51/2 A-1967, in the amount of \$	1966 ies, dated
the provisions e undersigned tes of Indebte yment therefo rou herewith	of Treasury D hereby subscri dness of Series r a like par am	Department Circular No. 5-66, Public Debt Seribes, at par, for United States of America 51/A-1967, in the amount of \$	ies, dated
e undersigned tes of Indebte yment therefo rou herewith	hereby subscri dness of Series r a like par am	bes, at par, for United States of America 54/A-1967, in the amount of \$	4 percent
e undersigned tes of Indebte yment therefo rou herewith	hereby subscri dness of Series r a like par am	bes, at par, for United States of America 54/A-1967, in the amount of \$	4 percent
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(If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

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	elf-field	i prideB		
	Our own account	\$	\$	\$

EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967 Dated August 15, 1966, Due August 15, 1967

same subscription form, except that a se- surrendered, (b) for listing registered sec	ities of different issues surrendered in exchange may be listed together or parate subscription form should be used (a) for listing bearer secu- curities surrendered, and (c) for each group of new securities for w 2. Signatures are required on original only; all other filled-in matter sl	which
FEDERAL RESERVE BANK OF NEW YORK,	Dated at	
Fiscal Agent of the United States, New York, N. Y. 10045		
Atte	ntion: Government Bond Division	
GENTLEMEN:		
July 28, 1966, the undersigned herel Treasury Certificates of Indebtedness and tenders in payment therefor a like		rcen
	\$	
	held by you \$	
To be delivered by	\$	
Author Control of the	chedule "List of Accounts Included in this Subscription.") ECURITIES SURRENDERED (all coupons should be detached)	
40% Treasury Notes of Series A-19	Total Amount \$	
	\$	
	\$	
WE HEREBY CERTIFY that at the surrendered or to be surrendered in con	e time this subscription was entered the above-described securing in the exchange were owned and delivery accepted by chase for value by the subscriber for delivery to the subscriber processing the exchange were owned and delivery accepted by the subscriber for delivery to the subscriber process.	rities v the
(Do not fill in boxes below)	(Signature(s) required also on Delivery Instructions below)	
GOVERNMENT BOND DIVISION	Submitted by(Please print)	
Received Checked Canceled	By, By (Authorized signature(s) required)	
	Title, Title	
	Address	

For United States of America 5'A Percent Treasury Certificates of Indebtedness of Sories A-1957 (If space is insufficient in schedules below, attach separate listing)

List of Accounts Included in this Subscription

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