

FEDERAL RESERVE BANK  
OF NEW YORK

Fiscal Agent of the United States

[ Circular No. 5845 ]  
July 29, 1966

Refunding of Treasury Certificates, Notes, and Bonds Maturing  
August 15 and November 15, 1966

To All Banking Institutions, and Others Concerned,  
in the Second Federal Reserve District:

The subscription books will be open Monday, August 1, through Wednesday, August 3, for an offering of—

5¼ percent Treasury Certificates of Indebtedness of Series A-1967, dated August 15, 1966,  
maturing August 15, 1967,

and 5¼ percent Treasury Notes of Series A-1971, dated August 15, 1966,  
maturing May 15, 1971,

in exchange for the eligible series of Treasury certificates, notes, and bonds maturing August 15 and November 15, 1966, as set forth in Treasury Department Circulars Nos. 5-66 and 6-66, Public Debt Series, both dated July 28, 1966; a copy of each is printed on the following pages. Any gain or loss on this exchange will be fully recognized under the Internal Revenue Code. Holders of the securities maturing November 15 may exchange them only for the new notes.

Coupons dated August 15, 1966 on the securities maturing on that date should be detached and cashed when due. Coupons dated November 15, 1966 on securities maturing on that date must be attached. Tables 1 and 2 on page 6 show details of interest and other adjustments, and approximate investment yields.

Only banking institutions may submit subscriptions for account of customers. On such subscriptions, the customers' names must be furnished. On subscriptions for account of customers other than individuals, their location (City and State) must also be furnished. On subscriptions for account of customers of correspondent banks, the names of such customers, and if not individuals, their locations, must be furnished.

Subscribers are required to certify that at the time the subscription is entered the securities surrendered were owned and delivery was accepted by the subscriber, or that such securities were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Subscriptions will be received by this Bank as fiscal agent of the United States. Subscriptions should be submitted in triplicate on official subscription forms, copies of which are enclosed, and should be mailed immediately. If filed by telegram or letter, the subscriptions should be confirmed immediately by mail on the forms provided. The subscription books will remain open for *three days, August 1 through August 3*. Any subscription addressed to a Federal Reserve Bank or Branch or to the Treasury Department and placed in the mail before midnight Wednesday, August 3, will be considered timely.

*Cash subscriptions will not be received.*

ALFRED HAYES,  
*President.*



# UNITED STATES OF AMERICA

## 5¼ PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1967

Dated and bearing interest from August 15, 1966

Due August 15, 1967

DEPARTMENT CIRCULAR  
Public Debt Series—No. 5-66

TREASURY DEPARTMENT,  
OFFICE OF THE SECRETARY,  
Washington, July 28, 1966.

### I. OFFERING OF CERTIFICATES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers certificates of indebtedness of the United States, designated 5¼ percent Treasury Certificates of Indebtedness of Series A-1967, at par, in exchange for the following securities maturing August 15, 1966, singly or in combinations aggregating \$1,000 or multiples thereof:

4 percent Treasury Notes of Series A-1966; or

3 percent Treasury Bonds of 1966.

The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open *only on August 1 through August 3, 1966* for the receipt of subscriptions.

2. In addition, holders of the maturing securities are offered the privilege of exchanging all or any part of them for 5¼ percent Treasury Notes of Series A-1971, which offering is set forth in Department Circular, Public Debt Series—No. 6-66, issued simultaneously with this circular.

### II. DESCRIPTION OF CERTIFICATES

1. The certificates will be dated August 15, 1966 and will bear interest from that date at the rate of 5¼ percent per annum, payable semiannually on February 15 and August 15, 1967. They will mature August 15, 1967 and will not be subject to call for redemption prior to maturity.

2. The income derived from the certificates is subject to all taxes imposed under the Internal Revenue Code of 1954. The certificates are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the posses-

sions of the United States, or by any local taxing authority.

3. The certificates will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer certificates with interest coupons attached will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. The certificates will not be issued in registered form.

5. The certificates will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States certificates.

### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers; but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of certificates applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

### IV. PAYMENT

1. Payment for the face amount of certificates allotted hereunder must be made on or before August 15, 1966, or on later allotment, and may be made only in a like face amount of securities of the two



issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. When payment is made with securities in bearer form, coupons dated August 15, 1966 should be *detached* and cashed when due. When payment is made with registered securities, the final interest due on August 15, 1966 will be paid by issue of interest checks in regular course to holders of record on July 15, 1966, the date the transfer books closed.

**V. ASSIGNMENT OF REGISTERED SECURITIES**

1. Treasury securities in registered form tendered in payment for certificates offered hereunder should be assigned by the registered payees or assignees thereof to "The Secretary of the Treasury for exchange for 5 $\frac{1}{4}$  percent Treasury Certificates of Indebtedness of Series A-1967 to be delivered to.....", in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office

of the Treasurer of the United States, Washington, D. C. 20220. The maturing securities must be delivered at the expense and risk of the holder.

**VI. GENERAL PROVISIONS**

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, and to receive payment for and make delivery of certificates on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive certificates.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

**JOSEPH W. BARR,**  
*Acting Secretary of the Treasury.*

TABLE NO. 2

INVESTMENT RETURNS IN THE AUGUST 1966 PERIOD

Investment	Annualized Return	Standard Deviation
10% Treasury Notes	5.32%	0.24%
10% Treasury Bonds	5.32%	0.24%
10% Treasury Certificates	5.32%	0.24%



# UNITED STATES OF AMERICA

## 5¼ PERCENT TREASURY NOTES OF SERIES A-1971

Dated and bearing interest from August 15, 1966

Due May 15, 1971

### DEPARTMENT CIRCULAR

Public Debt Series—No. 6-66

### TREASURY DEPARTMENT,

OFFICE OF THE SECRETARY,

Washington, July 28, 1966.

#### I. OFFERING OF NOTES

1. The Secretary of the Treasury, pursuant to the authority of the Second Liberty Bond Act, as amended, offers notes of the United States, designated 5¼ percent Treasury Notes of Series A-1971:

- (1) at 100 percent of their face value in exchange for 4 percent Treasury Notes of Series A-1966, dated February 15, 1962, due August 15, 1966;
- (2) at 100 percent of their face value in exchange for 3 percent Treasury Bonds of 1966, dated February 28, 1958, due August 15, 1966, in amounts of \$1,000 or multiples thereof;
- (3) at 100.10 percent of their face value in exchange for 4¾ percent Treasury Certificates of Indebtedness of Series A-1966, dated January 19, 1966, due November 15, 1966;
- (4) at 100.35 percent of their face value in exchange for 4 percent Treasury Notes of Series E-1966, dated February 15, 1965, due November 15, 1966; or
- (5) at 100.55 percent of their face value in exchange for 3⅞ percent Treasury Bonds of 1966, dated March 15, 1961, due November 15, 1966, in amounts of \$1,000 or multiples thereof.

Interest adjustments as of August 15, 1966, and the cash payments on account of the issue prices of the new notes, will be made as set forth in Section IV hereof. The amount of this offering will be limited to the amount of eligible securities tendered in exchange. The books will be open *only on August 1 through August 3, 1966* for the receipt of subscriptions.

2. In addition, holders of the 4 percent Notes of Series A-1966 and the 3 percent Bonds of 1966 are offered the privilege of exchanging all or any part of such securities for 5¼ percent Treasury Certificates

of Indebtedness of Series A-1967, which offering is set forth in Department Circular, Public Debt Series—No. 5-66, issued simultaneously with this circular.

#### II. DESCRIPTION OF NOTES

1. The notes will be dated August 15, 1966 and will bear interest from that date at the rate of 5¼ percent per annum, payable on a semiannual basis on November 15, 1966, and thereafter on May 15 and November 15 in each year until the principal amount becomes payable. They will mature May 15, 1971 and will not be subject to call for redemption prior to maturity.

2. The income derived from the notes is subject to all taxes imposed under the Internal Revenue Code of 1954. The notes are subject to estate, inheritance, gift, or other excise taxes, whether Federal or State, but are exempt from all taxation now or hereafter imposed on the principal or interest thereof by any State, or any of the possessions of the United States, or by any local taxing authority.

3. The notes will be acceptable to secure deposits of public moneys. They will not be acceptable in payment of taxes.

4. Bearer notes with interest coupons attached, and notes registered as to principal and interest, will be issued in denominations of \$1,000, \$5,000, \$10,000, \$100,000, \$1,000,000, \$100,000,000, and \$500,000,000. Provision will be made for the interchange of notes of different denominations and of coupon and registered notes, and for the transfer of registered notes, under rules and regulations prescribed by the Secretary of the Treasury.

5. The notes will be subject to the general regulations of the Treasury Department, now or hereafter prescribed, governing United States notes.



### III. SUBSCRIPTION AND ALLOTMENT

1. Subscriptions accepting the offer made by this circular will be received at the Federal Reserve Banks and Branches and at the Office of the Treasurer of the United States, Washington, D. C. 20220. Banking institutions generally may submit subscriptions for account of customers, but only the Federal Reserve Banks and the Treasury Department are authorized to act as official agencies.

2. Under the Second Liberty Bond Act, as amended, the Secretary of the Treasury has the authority to reject or reduce any subscription, and to allot less than the amount of notes applied for when he deems it to be in the public interest; and any action he may take in these respects shall be final. Subject to the exercise of that authority, all subscriptions will be allotted in full.

### IV. PAYMENT

1. Payment for the face amount of notes allotted hereunder must be made on or before August 15, 1966, or on later allotment, and may be made only in a like face amount of securities of the five issues enumerated in paragraph 1 of Section I hereof, which should accompany the subscription. Payment will not be deemed to have been completed where registered notes are requested if the appropriate identifying number as required on tax returns and other documents submitted to the Internal Revenue Service (an individual's social security number or an employer identification number) is not furnished. Cash payments due to subscribers (paragraphs 4, 5, and 6 below) will be made by check or by credit in any account maintained by a banking institution with the Federal Reserve Bank of its District following acceptance of the securities surrendered. In the case of registered securities the payment will be made in accordance with the assignments thereon.

2. *4 percent notes of Series A-1966.*—Coupons dated August 15, 1966 should be *detached* and cashed when due.

3. *3 percent bonds of 1966.*—Coupons dated August 15, 1966 should be *detached* and cashed when due.

4. *4¾ percent certificates of Series A-1966.*—Coupons dated November 15, 1966 must be *attached* to the certificates when surrendered. Accrued interest from May 15, 1966 to August 15, 1966 (\$11.87500 per \$1,000), will be credited, the payment (\$1.00 per \$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\$10.87500 per \$1,000) will be paid to subscribers.

5. *4 percent notes of Series E-1966.*—Coupons dated November 15, 1966 must be *attached* to the notes in bearer form when surrendered. Accrued interest from May 15, 1966 to August 15, 1966

(\$10.00000 per \$1,000), will be credited, the payment (\$3.50 per \$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\$6.50000 per \$1,000) will be paid to subscribers.

6. *3¾ percent bonds of 1966.*—Coupons dated November 15, 1966 must be *attached* to the bonds in bearer form when surrendered. Accrued interest from May 15, 1966 to August 15, 1966 (\$8.43750 per \$1,000), will be credited, the payment (\$5.50 per \$1,000) due the United States on account of the issue price of the new notes will be charged, and the difference (\$2.93750 per \$1,000) will be paid to subscribers.

### V. ASSIGNMENT OF REGISTERED SECURITIES

1. Treasury securities in registered form tendered in payment for notes offered hereunder should be assigned by the registered payees or assignees thereof, in accordance with the general regulations of the Treasury Department governing assignments for transfer or exchange, in one of the forms hereafter set forth, and thereafter should be surrendered with the subscription to a Federal Reserve Bank or Branch or to the Office of the Treasurer of the United States, Washington, D. C. 20220. The securities must be delivered at the expense and risk of the holder. If the new notes are desired registered in the same name as the securities surrendered, the assignment should be to "The Secretary of the Treasury for exchange for 5¼ percent Treasury Notes of Series A-1971"; if the new notes are desired registered in another name, the assignment should be to "The Secretary of the Treasury for exchange for 5¼ percent Treasury Notes of Series A-1971 in the name of ....."; if new notes in coupon form are desired, the assignment should be to "The Secretary of the Treasury for exchange for 5¼ percent Treasury Notes of Series A-1971 in coupon form to be delivered to ....."

### VI. GENERAL PROVISIONS

1. As fiscal agents of the United States, Federal Reserve Banks are authorized and requested to receive subscriptions, to make such allotments as may be prescribed by the Secretary of the Treasury, to issue such notices as may be necessary, and to receive payment for and make delivery of notes on full-paid subscriptions allotted, and they may issue interim receipts pending delivery of the definitive notes.

2. The Secretary of the Treasury may at any time, or from time to time, prescribe supplemental or amendatory rules and regulations governing the offering, which will be communicated promptly to the Federal Reserve Banks.

JOSEPH W. BARR,  
*Acting Secretary of the Treasury.*



TABLE NO. 1

## PAYMENTS DUE TO AND FROM SUBSCRIBERS IN THE AUGUST 1966 PREREFUNDING

(In dollars per \$100 face value)

<u>Securities to be exchanged</u>	<u>Payment by subscribers on account of issue price of offered securities</u>	<u>Accrued interest to August 15, 1966 on securities exchanged to be paid to subscribers</u>	<u>Net amount to be paid to subscriber</u>
FOR THE 5 $\frac{1}{4}$ % NOTE 5/15/71			
4 $\frac{3}{4}$ % C of I, 11/15/66.....	0.10	1.187500	1.087500
4% Note, 11/15/66.....	0.35	1.000000	0.650000
3 $\frac{3}{8}$ % Bond, 1966 .....	0.55	0.843750	0.293750

TABLE NO. 2

## INVESTMENT RETURNS IN THE AUGUST 1966 PREREFUNDING

<u>Securities eligible for exchange<sup>1</sup></u>	<u>Approximate investment yield from 8/15/66 to maturity<sup>2</sup></u>	<u>Approximate reinvestment rate for the extension period<sup>3</sup></u>
3 $\frac{3}{8}$ % Bond, 11/15/66	5.24%	5.23%
4% Note, 11/15/66	5.23	5.24
4 $\frac{3}{4}$ % Certificate, 11/15/66	5.24	5.26

1 Not eligible for nontaxable exchange privilege.

2 Yields to nontaxable holders (or before tax) on issues offered in exchange based on prices of eligible issues (adjusted for payments on account of issue price). Prices are the mean of bid and ask quotations at noon on July 26, 1966.

3 Rate for nontaxable holder (or before tax).

Office of the Secretary of the Treasury  
Office of Debt Analysis



**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

For United States of America 5¼ Percent Treasury Notes of Series A-1971

Dated August 15, 1966, Due May 15, 1971

**BEARER NOTES DESIRED IN EXCHANGE**

(Use schedule on reverse side for REGISTERED notes)

Pieces	Denomination	Face amount		(Leave this space blank)
	\$ 1,000			
	5,000			
	10,000			
	100,000			
	1,000,000			
	TOTAL			

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

The subscription books will open on August 1, and close at the close of business August 3, 1966.

Submitted by .....  
 (Please print)  
 By ..... By .....  
 (Authorized signature(s) required)  
 Title ..... Title .....  
 Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

**SAFEKEEPING RECORD**

Received

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Checked and delivered

Date ..... By .....

## Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
*(Please print or typewrite)*

(Indicate under appropriate denominations, number of notes desired.)

Amount

\$1,000

\$5,000

\$10,000

\$100,000

\$1,000,000

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

Name.....

Ident. No.....

Address.....

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 5 1/4 Percent Treasury Notes of Series A-1971

Dated August 15, 1966, Due May 15, 1971

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Separate subscription forms should be used for bearer securities and registered securities desired in exchange. 3. Social Security account numbers or Employer Identification numbers of all subscribers for registered notes must be furnished on the reverse side hereof. 4. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at .....
..... 1966

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 6-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes for United States of America 5 1/4 percent Treasury Notes of Series A-1971, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$ .....
To be withdrawn from securities held by you ..... \$ .....
To be delivered by ..... \$ .....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

Table with columns: Description, Total Amount, To Subscriber. Includes rows for 4% Notes, 3% Bonds, 4 3/4% C of I, 4% Notes, and 3 3/8% Bonds.

Pay net amount due subscriber on price and interest adjustments:\*

[ ] By check [ ] By credit to reserve account

\* See Section IV of T. D. Circular No. 6-66, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....







**SECURITY RECORDS "OUT TICKET"**

**DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION**

**For United States of America 5¼ Percent Treasury Notes of Series A-1971**

**Dated August 15, 1966, Due May 15, 1971**

**BEARER NOTES DESIRED IN EXCHANGE**

*(Use schedule on reverse side for REGISTERED notes)*

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

Pieces	Denomination	Face amount			<i>(Leave this space blank)</i>
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	<b>TOTAL</b>				

Submitted by .....

Address .....



## Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail.  
(Please print or typewrite)

(Indicate under appropriate denominations, number of notes desired.)

	Amount	\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						
Name.....						
Ident. No.....						
Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971

Dated August 15, 1966, Due May 15, 1971

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1966

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 6-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes for United States of America 5¼ percent Treasury Notes of Series A-1971, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
4% Notes, A-1966 (detach coupons) ..... (1)	\$.....	XXXXXXXXXXXX
3% Bonds, 1966 (detach coupons) ..... (2)	\$.....	XXXXXXXXXXXX
4¾% C of I, A-1966 (with 11/15/66 coupons attached) ..... (3)	\$.....	.....
4% Notes, E-1966 (with 11/15/66 coupons attached) ..... (4)	\$.....	.....
3¾% Bonds, 1966 (with 11/15/66 coupons attached) ..... (5)	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay net amount due subscriber on price and interest adjustments:\*

By check  By credit to reserve account

\* See Section IV of T. D. Circular No. 6-66, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

5 1/4 PERCENT TREASURY NOTES OF SERIES A-1971

Securities allotted on this subscription will be delivered on August 15, 1966, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## BEARER NOTES DESIRED IN EXCHANGE

*(Use schedule on reverse side for REGISTERED notes)*

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows :

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions :

**TO FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

.....  
(Name of representative)

whose signature appears below,

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....  
(Please print)

.....  
(Official signature required)

.....  
(Signature of authorized representative)

Submitted by .....

Address .....

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.



# Schedule for Issue of Registered Notes

Name in which notes shall be registered, taxpayer identifying number (Social Security Account Number or Employer Identification Number), and post-office address for interest checks and other mail. <i>(Please print or typewrite)</i>	Amount	(Indicate under appropriate denominations, number of notes desired.)				
		\$1,000	\$5,000	\$10,000	\$100,000	\$1,000,000
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						
Name..... Ident. No..... Address.....						

(If registered notes, which are mailed directly by Treasury Department, Washington, D. C., are not to be sent to the registered owner, give mailing instructions below.)

Mail registered notes to .....



EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Notes of Series A-1971

Dated August 15, 1966, Due May 15, 1971

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....

1966

Attention: Government Bond Division

GENTLEMEN :

Subject to the provisions of Treasury Department Circular No. 6-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes for United States of America 5¼ percent Treasury Notes of Series A-1971, in the amount of \$ .....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....

To be withdrawn from securities held by you ..... \$.....

To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

	Total Amount	(Do not fill in this column) To Subscriber
4% Notes, A-1966 (detach coupons) ..... (1)	\$.....	XXXXXXXXXXXX
3% Bonds, 1966 (detach coupons) ..... (2)	\$.....	XXXXXXXXXXXX
4¾% C of I, A-1966 (with 11/15/66 coupons attached) .... (3)	\$.....	.....
4% Notes, E-1966 (with 11/15/66 coupons attached) ..... (4)	\$.....	.....
3¾% Bonds, 1966 (with 11/15/66 coupons attached) ..... (5)	\$.....	.....
<b>Total</b> .....	<b>\$.....</b>	.....

Pay net amount due subscriber on price and interest adjustments:\*

By check

By credit to reserve account

\* See Section IV of T. D. Circular No. 6-66, Public Debt Series, for method of computing net adjustment.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....







## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967  
Dated August 15, 1966, Due August 15, 1967

### CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

\*If this item is checked, the subscriber certifies that the allotted securities will be owned solely by the subscriber.

**(IMPORTANT: No changes in delivery instructions will be accepted. A separate subscription form must be submitted for each group of securities for which different delivery instructions are given.)**

**The subscription books will open on August 1, and close at the close of business August 3, 1966.**

Submitted by .....  
(Please print)  
By ..... , By .....  
(Authorized signature(s) required)  
Title ..... , Title .....  
Address .....

(Spaces below are for the use of the Federal Reserve Bank of New York)

SAFEKEEPING RECORD
Received
Checked and delivered

Received from FEDERAL RESERVE BANK OF NEW YORK the above described United States obligations in the amount subscribed for.

Subscriber .....

Date ..... By .....



## SECURITY RECORDS "OUT TICKET"

## DELIVERY INSTRUCTIONS—EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967

Dated August 15, 1966, Due August 15, 1967

## CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomi- nation	Face amount			(Leave this space blank)
	\$ 1,000				
	5,000				
	10,000				
	100,000				
	1,000,000				
	<b>TOTAL</b>				

Dispose of securities issued as follows:

1. Deliver over the counter to the undersigned
2. Hold in safekeeping (for member bank only)\*
3. Hold as collateral for Treasury Tax and Loan Account\*
4. Ship to the undersigned
5. Special instructions:

Submitted by .....

Address .....



EXCHANGE SUBSCRIPTION

For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967  
Dated August 15, 1966, Due August 15, 1967

List of Accounts Included in this Subscription

FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045

Dated at .....  
.....1966

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes, at par, for United States of America 5¼ percent Treasury Certificates of Indebtedness of Series A-1967, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule “List of Accounts Included in this Subscription.”)

SECURITIES SURRENDERED

(all coupons should be detached)

	Total Amount
4% Treasury Notes of Series A-1966 .....	\$.....
3% Treasury Bonds of 1966 .....	\$.....
<b>Total</b> .....	<b>\$.....</b>

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....







# NONNEGOTIABLE RECEIPT

Subscription No. \_\_\_\_\_

*To Subscriber:*

FEDERAL RESERVE BANK OF NEW YORK, Fiscal Agent of the United States, hereby acknowledges receipt of securities tendered with subscription numbered as above in exchange for

5 1/4 PERCENT TREASURY CERTIFICATES OF INDEBTEDNESS OF SERIES A-1967

Securities allotted on this subscription will be delivered on August 15, 1966, in accordance with your instructions.

Teller  
Government Bond Division — Issues & Redemption Section

## CERTIFICATES DESIRED IN EXCHANGE

Pieces	Denomination	Face amount	<i>(Leave this space blank)</i>
	\$ 1,000		
	5,000		
	10,000		
	100,000		
	1,000,000		
	<b>TOTAL</b>		

Dispose of securities issued as follows:

- 1. Deliver over the counter to the undersigned
- 2. Hold in safekeeping (for member bank only)\*
- 3. Hold as collateral for Treasury Tax and Loan Account\*
- 4. Ship to the undersigned
- 5. Special instructions:

**TO FEDERAL RESERVE BANK OF NEW YORK**  
Fiscal Agent of the United States

.....  
(Date)

You are hereby authorized to deliver to

Submitted by .....

.....  
(Name of representative)

whose signature appears below,

Address .....

\$..... par amount  
of securities issued pursuant to this subscription.

Name .....,  
(Please print)

.....  
(Official signature required)

*To Subscriber:* If securities are to be delivered over the counter at this Bank to your representative, the authority in the box to the left should be executed on the date of delivery.



**EXCHANGE SUBSCRIPTION**

**For United States of America 5¼ Percent Treasury Certificates of Indebtedness of Series A-1967  
Dated August 15, 1966, Due August 15, 1967**

**FEDERAL RESERVE BANK OF NEW YORK,  
Fiscal Agent of the United States,  
New York, N. Y. 10045**

Dated at .....  
.....1966

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes, at par, for United States of America 5¼ percent Treasury Certificates of Indebtedness of Series A-1967, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities—

Delivered to you herewith ..... \$.....  
To be withdrawn from securities held by you ..... \$.....  
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

**SECURITIES SURRENDERED**  
*(all coupons should be detached)*

	<b>Total Amount</b>
<b>4% Treasury Notes of Series A-1966</b> .....	\$.....
<b>3% Treasury Bonds of 1966</b> .....	\$.....
<b>Total</b> .....	\$.....

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

Submitted by .....

Address .....







EXCHANGE SUBSCRIPTION

For United States of America 5 1/4 Percent Treasury Certificates of Indebtedness of Series A-1967
Dated August 15, 1966, Due August 15, 1967

Important Instructions. 1. Securities of different issues surrendered in exchange may be listed together on the same subscription form, except that a separate subscription form should be used (a) for listing bearer securities surrendered, (b) for listing registered securities surrendered, and (c) for each group of new securities for which different delivery instructions are given. 2. Signatures are required on original only; all other filled-in matter should appear in triplicate.

FEDERAL RESERVE BANK OF NEW YORK,
Fiscal Agent of the United States,
New York, N. Y. 10045

Dated at .....
.....1966

Attention: Government Bond Division

GENTLEMEN:

Subject to the provisions of Treasury Department Circular No. 5-66, Public Debt Series, dated July 28, 1966, the undersigned hereby subscribes, at par, for United States of America 5 1/4 percent Treasury Certificates of Indebtedness of Series A-1967, in the amount of \$.....\* and tenders in payment therefor a like par amount of the securities —

Delivered to you herewith ..... \$.....
To be withdrawn from securities held by you ..... \$.....
To be delivered by ..... \$.....

\*(Please fill in on the reverse side the schedule "List of Accounts Included in this Subscription.")

SECURITIES SURRENDERED

(all coupons should be detached)

Table with 2 columns: Security Description and Total Amount. Rows include 4% Treasury Notes of Series A-1966, 3% Treasury Bonds of 1966, and a Total row.

WE HEREBY CERTIFY that at the time this subscription was entered the above-described securities surrendered or to be surrendered in connection with this exchange were owned and delivery accepted by the subscriber, or were contracted for purchase for value by the subscriber for delivery to the subscriber prior to the closing of the subscription books.

(Do not fill in boxes below)

(Signature(s) required also on Delivery Instructions below)

Table with 3 columns: Received, Checked, Canceled. Header: GOVERNMENT BOND DIVISION

Submitted by ..... (Please print)

By ..... By ..... (Authorized signature(s) required)

Title ..... Title .....

Address .....



